

Board of Selectmen Special Meeting
Wednesday, May 14, 2025
8:30 AM Town Hall



Present: Matthew Riiska, Henry Tirrell and Barbara Gomez

The meeting was called to order at 8:30 a.m.

Approval of Resolution for New Firehouse Bonding

M. Riiska presented the resolution to appropriate \$9,300,000 for the construction of a new fire house located at 20 Shepard Road and to authorize the issue of bonds, notes or temporary notes in an amount not to exceed \$3,500,000 to finance said appropriation (copy attached).

MOTION M. Riiska to approve the resolution as presented. Second H. Tirrell. Motion carried.

Approval/Signing of Town Meeting Call for May 22, 2025

MOTION M. Riiska to approve the Call for the Special Town Meeting for May 22, 2025.

Second H. Tirrell. Motion carried.

MOTION H. Tirrell to adjourn at 8:42 a.m. Second M. Riiska. Motion carried.

Respectfully submitted,

A handwritten signature in blue ink that reads "Barbara Gomez".

Barbara Gomez, Secretary

TOWN OF NORFOLK
SPECIAL TOWN MEETING

RESOLUTION TO APPROPRIATE \$9,300,000 FOR THE CONSTRUCTION OF A
NEW FIRE HOUSE LOCATED AT 20 SHEPARD ROAD AND TO AUTHORIZE THE
ISSUE OF BONDS, NOTES OR TEMPORARY NOTES IN AN AMOUNT NOT TO
EXCEED \$3,500,000 TO FINANCE SAID APPROPRIATION

BE IT RESOLVED:

SECTION 1. That the Town of Norfolk (the "Town") appropriate \$9,300,000 for the construction of a new fire house located at 20 Shepard Road (the "Project"). The appropriation may be expended for site improvements, design, construction, renovation and installation costs, environmental costs, paving, repair, excavation, inspection, evaluation and surveying costs, equipment, materials, furnishings, professional fees, and for administrative, financing and bond issuance costs, interest expense for temporary borrowings and other costs related to the Project. The appropriation shall include \$500,000 from the Town's budget reserve account. The appropriation shall include any federal, state or other grants-in-aid or other funds received for the Project, including private donations. The Board of Selectmen may reduce or modify the scope of the Project and the entire appropriation may be expended on the Project as so reduced or modified.

SECTION 2. That the Town finance said appropriation by issuing the Town's bonds or notes in an amount not to exceed \$3,500,000, which bonds or notes shall be issued pursuant to the Connecticut General Statutes, as amended. The bonds or notes may be sold as a single issue or consolidated with any other authorized issues of bonds or notes of the Town. The Treasurer shall keep a record of the bonds or notes. The bonds or notes shall be signed in the name and on behalf of the Town by the First Selectman and Treasurer and shall bear the Town seal or a facsimile thereof. The bonds or notes shall each recite that every requirement of law relating to its issue has been fully complied with, that such bond or note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The terms, details and particulars of such bonds or notes shall be determined by the First Selectman and Treasurer. Said bonds or notes shall be sold by the First Selectman and Treasurer at public sale or by negotiation in their discretion. If the bonds or notes are sold by negotiation, the purchase agreement shall be approved by the First Selectman and Treasurer.

SECTION 3. That the First Selectman and Treasurer are authorized to issue temporary notes in anticipation of the receipt of the proceeds of said bonds or notes. The notes shall be signed by the First Selectman and Treasurer and shall bear the Town seal or a facsimile thereof. The notes shall be issued with maturity dates in accordance with the Connecticut General Statutes, as amended. The notes shall each recite that every requirement of law relating to its issue has been fully complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the

Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing, and marketing such notes, to the extent paid from the proceeds from the issuance of bonds or notes, shall be included as a cost of the appropriation.

SECTION 4. That the Town hereby declares its official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the Project; that the First Selectman and Treasurer are authorized to bind the Town pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from Federal income taxation of interest on the bonds, notes or temporary notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years; and that the First Selectman and Treasurer are authorized to make representations and agreements for the benefit of the holders of the bonds, notes or temporary notes to provide secondary market disclosure information and to execute and deliver on behalf of the Town an agreement to provide such information with such terms and conditions as they, with the advice of bond counsel, deem necessary and appropriate.

SECTION 5. That the First Selectman and Treasurer and other Town officials are authorized to apply for and accept or reject any federal, state or other grants-in-aid for the Project; to execute agreements and other documents with contractors, vendors and others on behalf of the Town for the Project; and to take all actions necessary and proper to carry out the Project and to issue the bonds, notes, other obligations or temporary notes to finance the appropriation.

TOWN OF NORFOLK
BOARD OF FINANCE
RESOLUTION RECOMMENDING AN APPROPRIATION
AND BOND AUTHORIZATION OF \$9,300,000 FOR THE CONSTRUCTION OF A
NEW FIRE HOUSE LOCATED AT 20 SHEPARD ROAD

BE IT RESOLVED, that the Board of Finance recommends that the Town of Norfolk (the "Town") appropriate \$9,300,000 for the construction of a new fire house located at 20 Shepard Road (the "Project"). The appropriation may be expended for site improvements, design, construction, renovation and installation costs, environmental costs, paving, repair, excavation, inspection, evaluation and surveying costs, equipment, materials, furnishings, professional fees, and for administrative, financing and bond issuance costs, interest expense for temporary borrowings and other costs related to the Project. The appropriation shall include \$500,000 from the Town's budget reserve account. The appropriation shall include any federal, state or other grants-in-aid or other funds received for the Project, including private donations. The Board of Selectmen may reduce or modify the scope of the Project and the entire appropriation may be expended on the Project as so reduced or modified.

FURTHER RESOLVED, that the Board of Finance recommends that the Town finance said appropriation by issuing the Town's bonds, notes or temporary notes in an amount not to exceed \$3,500,000.