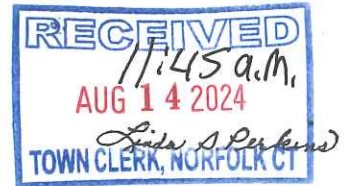


**NORFOLK BOARD OF FINANCE
MINUTES OF AUGUST 13, 2024 MEETING**



Members present were: M. Sconyers, S. Anderson, J. Bickford, G. Mudge, J. Tarrant and alternate M. Klimkosky.

The meeting was called to order at 7:30 p.m. by M. Sconyers.

M. Klimkosky was appointed to fill in for M. Kwast.

The July 9, 2024 minutes were approved on Motion of J. Tarrant, second by S. Anderson and unanimously approved.

The Tax Collector's request for refunds were approved on motion of M. Sconyers, second by G. Mudge and unanimously approved.

The First Selectman reported regarding the River Place bridge project. Work started in April 2022, and stopped in November 2022. Work has just recently restarted. There will be additional costs due to delays, increased construction costs, additional costs for redesign, construction contingency and increased construction administration costs. The original cost to the Town was \$606,000, with a loan bearing an interest rate of 2.25%. The Town's new portion would be \$821,000. However, the DOT will pick up 100% of all the overage costs. The tentative estimated completion date is 4/30/25.

The First Selectman spoke about the two (2) bridges in South Norfolk, for which the State of Connecticut is expected to pay for the full costs, originally estimated at \$5.8 million. However, the State of Connecticut will not pay for a temporary bridge at Smith Road/Old Goshen Road. The First Selectman is exploring utilizing LoCip funds to temporarily replace what was previously in place in this location.

The Maple Avenue project is mostly complete, only some landscaping work remains. The First Selectman continually follows up for STEAP grant funding of \$500,000 towards this project. Remediation reimbursement remains an outstanding issue with \$752,827.18 owed by the insurance company.

The Treasurer reported the Maple Avenue project went over by approximately \$20,000, money will be moved from the General Fund, and will be reimbursed once the STEAP funds are received. Chairman Sconyers relayed the Tax Collector has received 50% of collections as of the end of July.

There was nothing under 2/3 vote.

There was no public comment.

On Motion of J. Tarrant, second by S. Anderson and unanimously approved, the meeting adjourned at 7:57 p.m.

Respectfully submitted,

Jennifer M. Ryan, Secretary