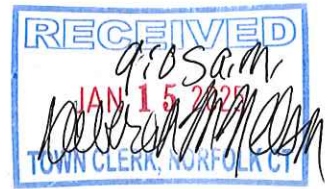


**NORFOLK BOARD OF FINANCE
MINUTES OF DECEMBER 10, 2024 MEETING**



Members present were: M. Sconyers, J. Bickford, M. Kwast, J. Tarrant and alternates L. Battis, M. Klimkosky and R. Miller.

The meeting was called to order at 7:30 p.m. by M. Sconyers.

R. Miller was appointed to fill in for G. Mudge.

L. Battis was appointed to fill in for S. Anderson.

The October 8, 2024 minutes were approved on Motion of J. Tarrant, second by J. Bickford and unanimously approved.

The Tax Collector's request for reimbursements were approved on Motion of M. Kwast, second by J. Tarrant and unanimously approved.

The 2025 Meeting Scheduled was approved on Motion of M. Sconyers, second by J. Tarrant and unanimously approved.

The First Selectman reported that the majority of Public Works projects have been completed. The Town Aid Road funds have been utilized and he is in the process of reviewing which projects will go into next year's budget. The First Selectman relayed that both boilers at Botelle School are old, and alternate breaking down. Despite running an advertisement in the newspaper, Perotti's is the only company to provide an estimate for replacement. With \$66,793 in the Non-Lapsing fund, the balance of \$100,000 would need to come out of Capital Reserve. There is approximately \$553,000 in Capital Reserve funds. On Motion of M. Sconyers, second by J. Bickford, with one abstention, the Board approved going to a Town Meeting for approval to move \$100,000 from Capital Reserve to cover replacement of the boilers.

The First Selectman is continuing to work with the DEEP and Army Corps. of Engineers regarding the Smith Road Bridge. Approval to refinance for a second loan was obtained at a Town Meeting for the River Place Bridge. The DOT has not yet provided the exact figures on what the DOT will pay in the next phase of the work. There are three outstanding bills to be paid with the new loan for contractor and engineering fees. The First Selectman has not received reimbursement from the State of Connecticut since April for this project.

The First Selectman will aim to get next year's Budget to the Board of Finance by the March 11th meeting. There is a Region 7 budget meeting on December 11th.

The Treasurer reported the Town is at 62% of its budget and that tax revenues are still coming in. There was a brief discussion regarding an inquiry to transfer funds in the approximate amount of \$6,500 from the now defunct Farmer's Market. The Board would need more information in order to consider this request.

There was nothing under 2/3 vote.

There was no public comment.

On Motion of J. Tarrant, second by L. Battis and unanimously approved, the meeting adjourned at 7:54 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'J M Ryan', written in a cursive style.

Jennifer M. Ryan, Secretary