

NORFOLK BOARD OF FINANCE
MINUTES OF JANUARY 14, 2025 MEETING



Members present were: M. Sconyers, S. Anderson, J. Bickford, M. Kwast, G. Mudge, J. Torrant and alternates L. Battis and R. Miller.

The meeting was called to order at 7:30 p.m. by M. Sconyers.

The December 10, 2024 minutes were approved on Motion of M. Kwast, second by S. Anderson and unanimously approved.

The Tax Collector's request for reimbursements were approved on Motion of J. Torrant, second by G. Mudge and unanimously approved.

The First Selectman reported the fiscal year budget is on target with spending. He has started the budget process, sending notice to all departments for where spending is expected to be next year. Regarding the River Place bridge, the First Selectman is awaiting the lending agreement between the Town and NBT bank to be drawn up and reviewed at an interest rate of 4 and an 1/8%. The First Selectman continually follows up with the DEEP and Army Corps of Engineers regarding the Smith Road bridge. The First Selectman has been contacted by two individuals on Route 44 who would like tax abatements or deferments while valuations are outstanding for their houses due to the oil spill. The Board of Selectman will present their proposed budget during the BOF's regularly scheduled March meeting.

The Treasurer reported that collections are right where they should be, above 50%.

There was nothing under 2/3 vote.

There was no public comment.

On Motion of J. Torrant, second by S. Anderson and unanimously approved, the meeting adjourned at 7:43 p.m.

Respectfully submitted,

Jennifer M. Ryan, Secretary